

House Finance, Ways & Means Committee Amendment No. 7

Amendment No. 47 to HB7001

Fitzhugh
Signature of Sponsor

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 7001*

House Bill No. 7001

By deleting §3-6-305(d) in SECTION 33 in its entirety and by substituting instead the following language:

(d) A gift made contrary to this section shall not be a violation of this section under the following conditions:

(1) If the candidate, official or immediate family member does not use the gift and returns it to the donor within the latter of ten (10) days of receipt or ten (10) days of having knowledge that the gift was a violation or pays consideration of equal or greater value within the latter of ten (10) days of receipt or ten (10) days of having knowledge that the gift was a violation; or

(2) If the official or immediate family member registers receipt of the gift with the department of general services, at which time such gift shall become the property of the state. The department shall promulgate rules regarding the use and/or disposal of gifts registered pursuant to this subsection, including the conditions under which the registrant may use such gift in the course of his or her employment or may purchase such gift from the state at fair market value.

Registration of such gifts must occur within the latter of ten (10) days of receipt or ten (10) days of having knowledge that the gift was a violation for the provisions of this subsection to apply; provided, however, that if registration of such gift within such time period would seriously harm the ability of the state to compete or conclude agreements or contracts for economic development, then such gift shall not be disclosed until such an agreement or contract is entered into or signed.

This subdivision (2) shall not apply to gifts of food, refreshments, meals, foodstuffs, entertainment, beverages, tickets to athletic events, lodging, travel or services.

